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**Chartered Trust & Estate Planner® (CTEP®)
Certification Examination**

[AAFM CTEP](#)

**Version Demo
Total Questions: 10**

<https://dumpsboss.com>
support@dumpsboss.com

CTEP

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QUESTION NO: 1

Estate Tax in India is _____

- A. Nil
- B. 10%
- C. 30%
- D. Tax Rate depends on the estate value

Answer: A

QUESTION NO: 2

Estate tax is also called _____

- A. Succession Tax
- B. Voluntary Tax
- C. Involuntary Tax
- D. Transfer Tax

Answer: B

QUESTION NO: 3

_____ plan involves only Business assets.

- A. Financial
- B. Succession
- C. Estate
- D. Contingency

Answer: B

QUESTION NO: 4

Estate planning has _____ steps.

- A. Two
- B. Three
- C. Four
- D. Five

Answer: D

QUESTION NO: 5

The goals of Estate Planning can be broadly divided into _____ categories.

- A. Two
- B. Three
- C. Four
- D. Five

Answer: A

QUESTION NO: 6

Estate planning as a process includes?

- A. Accumulation of an estate
- B. Conservation of an estate
- C. Distribution of an estate
- D. All of the above

Answer: D

QUESTION NO: 7

Who needs an Estate Plan?

- A. Everyone
- B. HNI
- C. Terminally ill
- D. Elderly

Answer: A

QUESTION NO: 8

Estate planning has _____ phases.

- A. Nil
- B. Two
- C. Three
- D. Depends on the value of estate

Answer: C

QUESTION NO: 9

A High Net Worth Individual (HNI) should hold at least _____ in liquid financial assets.

- A. \$1 million
- B. \$5 million
- C. \$10 million
- D. \$50 million

Answer: A

QUESTION NO: 10

More than _____ in wealth classifies the person as “Ultra HNI”

- A. \$1 million
- B. \$10 million
- C. \$50 million
- D. \$100 million

Answer: C

QUESTION NO: 11