PRINCE2 Foundation (by Exin)

Exin EX0-002

Version Demo

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QUESTION NO: 1

Which of the following statements about stakeholders are true?

- 1. Someone who thinks they will be affected by a project is a stakeholder on that project
- 2. Stakeholders may be internal or external to the corporate organization
- A. Only 1 is true
- B. Only 2 is true
- C. Both 1 and 2 are true
- D. Neither 1 or 2 are true

ANSWER: C

QUESTION NO: 2

During the Managing a Stage Boundary process what product is updated with estimated costs and time for the stage that is about to begin?

- A. End Stage Report
- B. Team Plan
- C. Work Package
- D. Project Plan

ANSWER: D

QUESTION NO: 3

Which describes risk impact?

- A. Timeframe within which the risk might occur
- B. The trigger that occurred giving rise to the risk
- C. The effect of the risk on the delivery of project objectives
- D. How likely the risk is to occur in a given project situation

ANSWER: C

QUESTION NO: 4

Which is an objective of the Managing Product Delivery process?

- A. Sign-off completed Work Packages
- B. Ensure the Business Case is kept under review
- C. Report progress to the Project Board
- D. Ensure that work on products is authorized and agreed with the team

ANSWER: D

QUESTION NO: 5

Identify the missing word in the following sentence. The [?] theme defines that the Project Board is responsible for the overall direction and management of the project,

- A. Progress
- B. Plans
- **C.** Organization
- D. Business Case

ANSWER: C

QUESTION NO: 6

Which statement defines a risk?

- A. A certain event occurring in the future that will have a negative impact on the project's objectives
- **B.** An event that has already occurred that the Project Manager must deal with immediately
- C. An uncertain event, or set of events that, should it or they occur, will have an effect on the achievement of objectives

D. An uncertain event, or set of events that, should it or they occur, will be automatically escalated to the Project Board for a response

ANSWER: C

QUESTION NO: 7

If an informal issue is defined as a problem or concern, where should it first be recorded?

A. Issue Register

- B. Risk Register
- C. Daily Log
- D. Exception Report

ANSWER: C

QUESTION NO: 8

When should the Project Board refer to corporate or programme management for a decision?

- A. The stage requires resources
- B. It is forecast that project level tolerance will be exceeded
- C. The Senior Supplier or Senior User needs to be changed
- D. Any request for change needs to be approved

ANSWER: B

QUESTION NO: 9

Which of the following is the Business Case used for during the Managing a Stage Boundary process?

- A. Enable the Project Board to decide whether or not to authorize the project
- **B.** Justify the continuing viability of the project
- C. Enable the Project Board to decide whether or not to authorize project closure
- D. Justify the initiation of a project

ANSWER: B

QUESTION NO: 10

Which is a purpose of a Project Brief?

- A. Enable the assembly of the project mandate
- B. Describe the reporting requirements of the various layers of management involved with the project
- C. Describe how changes to products will be controlled
- D. Provide a solid basis for the initiation of the project

ANSWER: D